

**UA Local 467 Health & Welfare
Balance Sheet
As of August 31, 2017**

	Aug 31, 17
ASSETS	
Current Assets	
Checking/Savings	
1015 · Transit - Health & Welfare	5,313,775.46
1016 · Transit - Vacation	350,006.90
1020 · H&W Investment Account	2,451,221.08
1050 · Extended Reserve MM	2,058,973.32
1065 · Commercial	2,848,301.19
1095 · Medical	1,485,958.29
1115 · Disability	4,067.49
1118 · Vac Admin Security Bridge B...	230,962.01
1119 · Vacation Admin (Transit)	(4,296.31)
1120 · Vacation Checking BridgeBank	42,851.76
1121 · Vacation Saving BridgeBank	103,664.48
Total Checking/Savings	14,885,485.67
Total Current Assets	14,885,485.67
Fixed Assets	
1303 · Broadridge	21,032,319.67
Total Fixed Assets	21,032,319.67
Other Assets	
1700 · Contribution Receivable	2,622,763.80
1770 · Medicare D Subsidy Receivable	14,757.54
1830 · Prepaid Insurance - H & W	6,469.20
1832 · Prepaid Membership Fee	1,312.48
1880 · Due from Other Funds - Vacation	(170,579.36)
1881 · Est.Vacation Cont.Rec. (hours)	360,893.70
Total Other Assets	2,835,617.36
TOTAL ASSETS	38,753,422.70
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Operating Expenses Payable	75,342.54
Total Accounts Payable	75,342.54
Other Current Liabilities	
2050 · Premiums Payable	1,905,649.13
2100 · IBNR Liability	1,056,124.98
2120 · Claims Payable	2,323,190.13
2190 · Reserve Bank	1,478,991.40
2200 · Reciprocity Payable	559,280.15
2310 · Suppl Extended Reserve Li...	2,083,434.06
2320 · Vacation Benefits Payable	762,727.33
Total Other Current Liabilities	10,169,397.18
Total Current Liabilities	10,244,739.72
Total Liabilities	10,244,739.72
Equity	
2740 · Beginning Balance, Jan. 1st	23,746,836.03
Net Income	4,761,846.95
Total Equity	28,508,682.98
TOTAL LIABILITIES & EQUITY	38,753,422.70

**UA Local 467 Health & Welfare
Profit & Loss
August 2017**

	Aug 17	Jan - Aug 17
Income		
3000 · Contribution Refund	0.00	(8,855.00)
3040 · Contributions - Reciprocity	31,599.17	388,916.61
3045 · Contributions -Extended Reserve	62,651.16	392,708.00
3050 · Contributions - Vacation	350,606.69	710,941.72
3080 · Contributions	2,462,279.89	16,013,890.91
3085 · Reciprocity - Outgoing	(364,505.35)	(1,331,558.48)
3310 · Interest Income - Investments	0.54	297.78
3320 · Interest Income - Savings	1,560.40	12,204.98
3321 · Interest Income-ExtendedReser...	1,294.76	4,729.35
3322 · Interest income - Vacation BB	4.41	8.95
3325 · Dividends - Investments	0.00	113,028.64
3431 · Unrealized Gains - Investments	21,081.98	1,191,711.18
3910 · Security Account Income	0.00	2,306.30
Total Income	2,566,573.65	17,490,330.94
Gross Profit	2,566,573.65	17,490,330.94
Expense		
5030 · Vision Service Plan	15,138.28	76,346.14
5070 · Disability - Net Self Funded	3,068.48	12,599.32
5075 · Medicare D Subsidy	0.00	(18,620.66)
5090 · Disability - FUTA	399.50	2,571.98
5150 · Kaiser	609,358.35	3,497,602.79
5165 · Delta Dental - Claims	128,713.75	1,253,395.12
5170 · Medical - Self Funded	536,819.12	4,784,855.94
5171 · ACA Fees - Self-Funded Plan	0.00	10.00
5172 · Medical Claims - JAA Claims Fee	1,866.23	20,545.50
5173 · Stop Loss Premiums	13,476.75	108,994.82
5185 · Life - Claims	1,435.00	66,435.00
5190 · Prescriptions - CRX Active	77.90	148.80
5191 · Prescriptions-CRX PM Retiree	176.80	3,311.10
5192 · Prescriptions-CRX Retirees	592.60	6,106.80
5225 · Prescriptions	135,576.89	1,193,626.57
5235 · HRA Claims	26,939.15	158,218.74
5245 · Vacation Benefits	372,459.97	774,786.98
5255 · Voluntary Deduction	10,273.54	15,341.24
6030 · Consultant	7,750.00	62,000.00
6060 · Administration - Local #467	6,394.84	51,158.72
6070 · Administration - Extended Res.	0.00	2,055.00
6080 · Administration - UAS	23,177.92	166,850.27
6090 · Administration - Delta Dental	10,973.82	81,537.12
6091 · Administration - Prescriptions	8,643.73	76,972.76
6095 · Administration - CRX	105.00	750.00
6113 · Administration - Reciprocity	85.50	661.50
6120 · Auditing - Trust	6,472.99	51,145.53
6220 · Benefit Fee - PPO - Blue Cross	9,407.50	74,787.46
6230 · Insurance - Fidelity Bond H&W	20.83	166.68
6240 · Insurance - Fiduciary. H&W	903.35	6,799.62
6288 · Corp.Co-Trustee - Broadridge	2,312.80	6,836.25
6290 · Invest. Fee - New Century Part	6,511.00	19,091.00
6352 · Legal - Neyhart	765.00	10,381.75
6400 · Membership Dues & Subscripti...	145.84	437.52
6470 · Claim Discount Fee	3,228.06	37,368.81
6475 · PCORI Fee	0.00	3,005.80
6480 · Postage	1,281.19	12,216.13
6485 · Transmittal processing fee	0.00	5,224.44
6500 · Printing	2,527.75	18,811.49
6650 · Telephone	35.82	188.10
6690 · Trustee Meeting	0.00	1,124.50
6740 · Inc./Dec in Premiums Payable	0.00	1,937,575.63
6750 · Inc/Dec in Claims Payable	0.00	(336,790.62)
9010 · Reserve Liability	149,466.35	(1,764,008.60)

	<u>Aug 17</u>	<u>Jan - Aug 17</u>
9020 · Claim Liability (IBNR)	(25,905.98)	8,124.98
9030 · Change in Extended Reserve	49,053.87	237,735.97
Total Expense	<u>2,119,729.49</u>	<u>12,728,483.99</u>
Net Income	<u><u>446,844.16</u></u>	<u><u>4,761,846.95</u></u>